POLITICAL ECONOMY MINOR

The minor in Political Economy is open to all undergraduate students at Michigan State University, and may be combined with any undergraduate major.

The minor in Political Economy offers a challenging, interdisciplinary course of study in economic theory and policy. Political Economy approaches the study of public affairs by incorporating economic, political, social, and historical considerations in the analysis. The program aims to foster a critical understanding of economic forces and their relationship to issues of prosperity and social justice. In the tradition of classical political economy, the curriculum examines the interconnections between economic organization, social forces, economic power and government policy.

The Political Economy curriculum embraces contemporary economic analysis while recognizing a broader context of politics and society. Theory is taken seriously. Students confront conflicting theoretical paradigms in political economy, including their historical foundations and their contemporary extensions. Theory is also applied to significant real world problems confronting society and government. In order to further understand these issues, courses develop quantitative skills and empirical analysis that build on theoretical foundations. Finally, the program takes politics seriously. Discussions of policy address the origin and nature of struggles among interested parties and how their actions are constrained or promoted by institutional arrangements.

Political Economy combines theory, technical expertise, and the humanistic tradition of the liberal arts. The minor is an excellent preparation for careers in business, law, and government. It also enhances the theoretical foundations and empirical experience in economics now expected of entering students in graduate programs in business, economics, public administration, and labor and industrial relations.

I. Core courses – 3 courses must be completed (10-11 credits total)

A) Core
   a. MC 341 Politics and Markets 4 credits

B) Intermediate Economics – Select One
   a. EC 301 Intermediate Microeconomics 3 credits
   b. EC 302 Intermediate Macroeconomics 3 credits

C) Supplementary PE Course – Select One**
   a. MC 361 Political Economy and Comparative Public Policymaking 4 credits
   b. MC 349 Economics of Legal Relationships in Comparative Perspective 4 credits
   c. MC 380 Social Policy 4 credits
   d. MC 381 American Politics and Equality 4 credits
   e. MC 430 Applied International Development 4 credits
   f. MC 221 The Politics of International Economic Relations 4 credits
   g. EC 360 Private Enterprise and Public Policy 3 credits

**may not be counted twice in minor

D) Economic Analysis Methodology – Select One
   a. MC 293: Methods for Strategic Analysis in Public Affairs 4 credits
   b. MC 295: Research Design and Quantitative Analysis in Public Policy 4 credits
   c. EC 420: Introduction to Econometric Methods 3 credits
   d. MC 364: Policy Evaluation 4 credits
   e. STT 315: Introduction to Probability and Statistics in Business 3 credits

II. Policy Areas – two courses must be completed in one area and one course in a separate area (9-12 credits total)

A) Law and Political Economy in Policy-making
   EC 335: Taxes, Government Spending and Public Policy 3 credits
   EC 360: Private Enterprise and Public Policy 3 credits
   EC 425: Law and Economics (W) 3 credits
   EC 435: Public Expenditures (W) 3 credits
   GBL 323: Introduction to Business Law 3 credits
   MC 348: Educational Policy 4 credits
   MC 349: Economics of Legal Relationships in Comparative Perspective 4 credits
   EC 436: Public Revenues (W) 3 credits
### B) Society and Political Economy in Policy-making

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<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credits</th>
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<tbody>
<tr>
<td>GEO 415</td>
<td>Location Theory and Land Use Analysis</td>
<td>3</td>
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<tr>
<td>EC 380</td>
<td>Labor Relations and Labor Market Policy</td>
<td>3</td>
</tr>
<tr>
<td>EC 495</td>
<td>Economics of Poverty and Income Distribution (W)</td>
<td>3</td>
</tr>
<tr>
<td>EC 498</td>
<td>Economics of Health Care (W)</td>
<td>3</td>
</tr>
<tr>
<td>LB 334</td>
<td>Science, Technology and Public Policy (W)</td>
<td>4</td>
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<td>EEP 255</td>
<td>Ecological Economics</td>
<td>3</td>
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<tr>
<td>EEP 404</td>
<td>Public Sector Budgeting and Program Evaluation (W)</td>
<td>3</td>
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<td>SOC 331</td>
<td>Political Sociology</td>
<td>3</td>
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<td>UP 353</td>
<td>Land Use Planning</td>
<td>4</td>
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<tr>
<td>EEP 320</td>
<td>Environmental Economics</td>
<td>3</td>
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<tr>
<td>EC 438</td>
<td>Urban Economics (W)</td>
<td>3</td>
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<tr>
<td>EC 485</td>
<td>Economics of Education (W)</td>
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<td>MC 348</td>
<td>Educational Policy</td>
<td>4</td>
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<tr>
<td>MC 367</td>
<td>Global Cities and Urbanism</td>
<td>4</td>
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<tr>
<td>MC 380</td>
<td>Social Policy</td>
<td>4</td>
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<tr>
<td>MC 381</td>
<td>American Politics and Equality</td>
<td>4</td>
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<tr>
<td>MC 384</td>
<td>Metropolitan Society</td>
<td>4</td>
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<tr>
<td>MC/FW 445</td>
<td>Biodiversity Conservation Policy and Practice</td>
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### C) Political Economy in International Relations

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<tbody>
<tr>
<td>ABM 400</td>
<td>Public Policy Issues in the Agri-Food System</td>
<td>3</td>
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<tr>
<td>MC 221</td>
<td>The Politics of International Economic Relations</td>
<td>4</td>
</tr>
<tr>
<td>MC 320</td>
<td>Politics, Society and Economy in the Third World</td>
<td>4</td>
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<tr>
<td>MC 361</td>
<td>Political Economy and Comparative Public Policymaking</td>
<td>4</td>
</tr>
<tr>
<td>MC 430</td>
<td>Applied International Development</td>
<td>4</td>
</tr>
<tr>
<td>MC/FW 450</td>
<td>International Environmental Law and Policy</td>
<td>3</td>
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<td>MC 324A</td>
<td>Regional Politics, Cooperation, and Conflict in the Middle East</td>
<td>4</td>
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<tr>
<td>MC 324B</td>
<td>Regional Politics, Cooperation, and Conflict in Sub-Saharan Africa</td>
<td>4</td>
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<tr>
<td>MC 324C</td>
<td>Regional Politics, Cooperation, and Conflict in Latin America &amp; the Caribbean</td>
<td>4</td>
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<tr>
<td>MC 324D</td>
<td>Regional Politics, Cooperation, and Conflict in Asia</td>
<td>4</td>
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<td>MC 324E</td>
<td>Regional Politics, Cooperation, and Conflict in Europe</td>
<td>4</td>
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<tr>
<td>EC 310</td>
<td>Economics of Developing Countries</td>
<td>3</td>
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<tr>
<td>EC 406</td>
<td>Economic Analysis of Russia and the Commonwealth of Independent States (W)</td>
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<tr>
<td>EC 410</td>
<td>Issues in the Economics of Developing Countries (W)</td>
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<td>EC 412</td>
<td>Economic Analysis of Latin America (W)</td>
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<td>EC 413</td>
<td>Economic Analysis of Asia (W)</td>
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<tr>
<td>EC 414</td>
<td>Economic Analysis of Sub-Saharan Africa (W)</td>
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### D) Political Economy and Public Affairs in Comparative Perspective

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<tr>
<td>EC 306</td>
<td>Comparative Economic Systems</td>
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<tr>
<td>EC 410</td>
<td>Issues in the Economics of Developing Countries (W)</td>
<td>3</td>
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<tr>
<td>PLS 342</td>
<td>Comparative Political Economy</td>
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<td>MC 320</td>
<td>Politics, Society and Economy in the Third World</td>
<td>4</td>
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<tr>
<td>MC 324A</td>
<td>Regional Politics, Cooperation, and Conflict in the Middle East</td>
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<tr>
<td>MC 324B</td>
<td>Regional Politics, Cooperation,and Conflict in Sub-Saharan Africa</td>
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<td>MC 324C</td>
<td>Regional Politics, Cooperation, and Conflict in Latin America &amp; the Caribbean</td>
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<td>MC 324D</td>
<td>Regional Politics, Cooperation, and Conflict in Asia</td>
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<tr>
<td>MC 324E</td>
<td>Regional Politics, Cooperation, and Conflict in Europe</td>
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<tr>
<td>MC 361</td>
<td>Political Economy and Comparative Public Policymaking</td>
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<tr>
<td>MC 430</td>
<td>Applied International Development</td>
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<tr>
<td>SOC 362</td>
<td>Developing Societies</td>
<td>3</td>
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# POLITICAL ECONOMY MINOR

This is a checklist for students in the Political Economy minor who began in Political Economy Fall 2018 or after. It may help students visualize how the various parts of the curriculum fit together.

## Political Economy Minor Program:

### Core Course
- MC 341 _____

### One of the following:
- EC 301 _____
- EC 302 _____

### Supplemental PE Course

#### One of the following:**
- EC 360 _____
- MC 221 _____
- MC 361 _____
- MC 349 _____
- MC 380 _____
- MC 381 _____
- MC 430 _____

**may not be counted twice in the minor

### Economic Analysis Methodology
- One of the following:
  - EC 420 _____
  - MC 293 _____
  - MC 295 _____
  - MC 364 _____
  - STT 315 _____

## Policy Area

Three of the following with two courses from one area and one in a separate area:

### Law & PE
- EC 360 _____
- EC 425 _____
- EC 435 _____
- EC 436 _____
- EC 335 _____
- GBL 323 _____
- MC 348 _____
- MC 349 _____

### Society & PE
- EC 380 _____
- EC 438 _____
- EC 485 _____
- EC 495 _____
- EC 498 _____
- EEP 255 _____
- EEP 320 _____
- EEP 404 _____
- GEO 415 _____
- LB 334 _____
- MC 348 _____
- MC 367 _____
- MC 380 _____
- MC 381 _____
- MC 384 _____
- MC/FW 445 _____
- SOC 331 _____
- UP 353 _____

### PE in IR
- ABM 400 _____
- EC 310 _____
- EC 406 _____
- EC 410 _____
- EC 412 _____
- EC 413 _____
- EC 414 _____
- MC 221 _____
- MC 320 _____
- MC 324A _____
- MC 324B _____
- MC 324C _____
- MC324D _____
- MC 324E _____
- MC 361 _____
- MC 430 _____
- MC/FW 450 _____

### PR & Public Affairs in Comp. Persp.
- EC 306 _____
- EC 410 _____
- MC 320 _____
- MC 324A _____
- MC 324B _____
- MC 324C _____
- MC324D _____
- MC 324E _____
- MC 361 _____
- MC 430 _____
- PLS 342 _____
- SOC 362 _____