

## **POLITICAL ECONOMY MINOR**

The minor in Political Economy is open to all undergraduate students at Michigan State University, and may be combined with any undergraduate major.

The minor in Political Economy offers a challenging, interdisciplinary course of study in economic theory and policy. Political Economy approaches the study of public affairs by incorporating economic, political, social, and historical considerations in the analysis. The program aims to foster a critical understanding of economic forces and their relationship to issues of prosperity and social justice. In the tradition of classical political economy, the curriculum examines the interconnections between economic organization, social forces, economic power and government policy.

The Political Economy curriculum embraces contemporary economic analysis while recognizing a broader context of politics and society. Theory is taken seriously. Students confront conflicting theoretical paradigms in political economy, including their historical foundations and their contemporary extensions. Theory is also applied to significant real world problems confronting society and government. In order to further understand these issues, courses develop quantitative skills and empirical analysis that build on theoretical foundations. Finally, the program takes politics seriously. Discussions of policy address the origin and nature of struggles among interested parties and how their actions are constrained or promoted by institutional arrangements.

Political Economy combines theory, technical expertise, and the humanistic tradition of the liberal arts. The minor is an excellent preparation for careers in business, law, and government. It also enhances the theoretical foundations and empirical experience in economics now expected of entering students in graduate programs in business, economics, public administration, and labor and industrial relations.

### I. Core courses – 3 courses must be completed (10-11 credits total)

#### **A) Foundations of Political Economy**

a. MC 341 Politics and Markets 4 credits

#### **B) Intermediate Economics – Select One**

a. EC 301 Intermediate Microeconomics 3 credits

b. EC 302 Intermediate Macroeconomics 3 credits

#### **C) Supplementary PE Course – Select One\*\***

a. MC 221 The Politics of International Economic Relations 4 credits

b. MC 349 Economics of Legal Relationships in Comparative Perspective 4 credits

c. MC 361 Political Economy and Comparative Public Policymaking 4 credits

d. MC 380 Social Policy 4 credits

e. MC 381 American Politics and Equality 4 credits

f. MC 430 Applied International Development 4 credits

g. EC 360 Private Enterprise and Public Policy 3 credits

\*\*may not be counted twice in minor

### II. Economic Analysis Methodology – Select One

a. MC 295: Research Design and Quantitative Analysis in Public Policy 4 credits

b. MC 364: Policy Evaluation 4 credits

c. EC 420: Introduction to Econometric Methods 3 credits

d. STT 315: Introduction to Probability and Statistics in Business 3 credits

### III. Policy Areas – two courses must be completed in one area and one course in a separate area (9-12 credits total)

#### **A) Law and Political Economy in Policymaking**

EC 335: Taxes, Government Spending and Public Policy 3 credits

EC 360: Private Enterprise and Public Policy 3 credits

EC 425: Law and Economics (W) 3 credits

EC 435: Public Expenditures (W) 3 credits

EC 436: Public Revenues (W) 3 credits

GBL 323: Introduction to Business Law 3 credits

MC 348: Educational Policy 4 credits

MC 349: Economics of Legal Relationships in Comparative Perspective 4 credits

**B) Society and Political Economy in Policymaking**

EC	380	Labor Relations and Labor Market Policy	3 credits
EC	438	Urban Economics (W)	3 credits
EC	485	Economics of Education (W)	3 credits
EC	495	Economics of Poverty and Income Distribution (W)	3 credits
EC	498	Economics of Health Care (W)	3 credits
EEP	255	Ecological Economics	3 credits
EEP	320	Environmental Economics	3 credits
EEP	404	Public Sector Budgeting and Program Evaluation (W)	3 credits
GEO	415	Location Theory and Land Use Analysis	3 credits
LB	334	Science, Technology and Public Policy (W)	4 credits
MC	348	Educational Policy	4 credits
MC	367	Global Cities and Urbanism	4 credits
MC	380	Social Policy	4 credits
MC	381	American Politics and Equality	4 credits
MC	384	Metropolitan Society	4 credits
MC/FW	445	Biodiversity Conservation Policy and Practice	3 credits
SOC	331	Political Sociology	3 credits
UP	353	Land Use Planning	4 credits

**C) Political Economy in International Relations**

ABM	400	Public Policy Issues in the Agri-Food System	3 credits
MC	221	The Politics of International Economic Relations	4 credits
MC	320	Politics, Society and Economy in the Third World	4 credits
MC	324A	Regional Politics, Cooperation, and Conflict in the Middle East	4 credits
MC	324B	Regional Politics, Cooperation, and Conflict in Sub-Saharan Africa	4 credits
MC	324C	Regional Politics, Cooperation, and Conflict in Latin America & the Caribbean	4 credits
MC	324D	Regional Politics, Cooperation, and Conflict in Asia	4 credits
MC	324E	Regional Politics, Cooperation, and Conflict in Europe	4 credits
MC	361	Political Economy and Comparative Public Policymaking	4 credits
MC	430	Applied International Development	4 credits
MC/FW	450	International Environmental Law and Policy	3 credits
EC	310	Economics of Developing Countries	3 credits
EC	406	Economic Analysis of Russia and the Commonwealth of Independent States (W)	3 credits
EC	410	Issues in the Economics of Developing Countries (W)	3 credits
EC	412	Economic Analysis of Latin America (W)	3 credits
EC	413	Economic Analysis of Asia (W)	3 credits
EC	414	Economic Analysis of Sub-Saharan Africa (W)	3 credits

**D) Political Economy and Public Affairs in Comparative Perspective**

EC	410	Issues in the Economics of Developing Countries (W)	3 credits
PLS	342	Comparative Political Economy	3 credits
MC	320	Politics, Society and Economy in the Third World	4 credits
MC	324A	Regional Politics, Cooperation, and Conflict in the Middle East	4 credits
MC	324B	Regional Politics, Cooperation, and Conflict in Sub-Saharan Africa	4 credits
MC	324C	Regional Politics, Cooperation, and Conflict in Latin America & the Caribbean	4 credits
MC	324D	Regional Politics, Cooperation, and Conflict in Asia	4 credits
MC	324E	Regional Politics, Cooperation, and Conflict in Europe	4 credits
MC	361	Political Economy and Comparative Public Policymaking	4 credits
MC	430	Applied International Development	4 credits
SOC	362	Developing Societies	3 credits

## POLITICAL ECONOMY MINOR

This is a checklist for students in the Political Economy minor who began in Political Economy Fall 2018 or after. It may help students visualize how the various parts of the curriculum fit together.

### Political Economy Minor Program:

<b>Core Course</b>	<b>One of the following:</b>	<b>Supplemental PE Course One of the following:**</b>	<b>Economic Analysis Methodology One of the following:</b>
MC 341 _____	EC 301 _____ EC 302 _____	EC 360 _____ MC 221 _____ MC 349 _____ MC 361 _____ MC 380 _____ MC 381 _____ MC 430 _____	EC 420 _____ MC 295 _____ MC 364 _____ STT 315 _____

**\*\*may not be counted twice in the minor**

### Policy Area

Three of the following with two courses from one area and one in a separate area:

<b>Law &amp; PE</b>	<b>Society &amp; PE</b>	<b>PE in IR</b>	<b>PR &amp; Public Affairs in Comp. Persp.</b>
EC 335 _____ EC 360 _____ EC 425 _____ EC 435 _____ EC 436 _____ GBL 323 _____ MC 348 _____ MC 349 _____	EC 380 _____ EC 438 _____ EC 485 _____ EC 495 _____ EC 498 _____ EEP 255 _____ EEP 320 _____ EEP 404 _____ GEO 415 _____ LB 334 _____ MC 348 _____ MC 367 _____ MC 380 _____ MC 381 _____ MC 384 _____ MC/FW 445 _____ SOC 331 _____ UP 353 _____	ABM 400 _____ EC 310 _____ EC 406 _____ EC 410 _____ EC 412 _____ EC 413 _____ EC 414 _____ MC 221 _____ MC 320 _____ MC 324A _____ MC 324B _____ MC 324C _____ MC 324D _____ MC 324E _____ MC 361 _____ MC 430 _____ MC/FW 450 _____	EC 410 _____ MC 320 _____ MC 324A _____ MC 324B _____ MC 324C _____ MC 324D _____ MC 324E _____ MC 361 _____ MC 430 _____ PLS 342 _____ SOC 362 _____