

Edozie Syllabus  
Spring 2006



*Tuesday's and Thursday's: 10:20-11:40am, Room 339 South Case Hall*

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# MC 221:001

## International Political and Economic Relations



### Course Summary

**MC221** especially asks two critical questions that encompass our course theme and method. **How do the state and its associated political processes affect the production and distribution of wealth? How do political decisions and interests influence the location of economic activities and the distribution of the costs and benefits of these activities?** In this respect, because our territorial scope for examining the phenomena of **political economy** characterized this way is the **international** rather than exclusively the **domestic** or **national** domain, our examination of this subject matter more directly addresses ways in which economic forces alter the **international** distribution of political power and resources. Thereby, MC221 applies political-economy methodology to the **international arena** for the purpose of exposing students to the core and current issues that affect the international political economy (IPE)

Our main course topics include, IPE ideologies and perspectives (economic mercantilism, liberalism, Marxism et al); IPE structures, including production, trade, finance and labor/knowledge; contemporary market-state tensions (regionalism, democratization, economic transition/reform, development); global economic icons

including the MNC, Energy-Oil, Food Security, and the Greens; and globalization trends.

MC221 will be delivered in a non-traditional teaching format. My course method seeks to develop students' skills and talents in critical social science with the goal of fostering second year students' multiple research skills, including analytical and critical thinking and various types of oral communication. Moreover, my instructional style combines instructor-led lectures with collaborative learning methods such as student-led seminars. There will also be individualized assignments as well as group assignments; and formal classroom instruction will be conducted utilizing effective learning technologies, including instructional audio-visual props and Angel online resources.

### Required Main Texts

David N. Balaam and Michael Veseth. **Introduction to International Political Economy** (Third Edition, Pearson and Prentice Hall, 2004) ISBN 0-13-189509-5

Thomas Friedman, **The World Is Flat: A Brief History of the Twenty-first Century** (Farrar, Straus and Giroux, New York, 2005) ISBN 0-374-29288-4 (Paperback edition)

Rita Kiki Edozie, **Course Reader in the International Political Economy: Deepening Our Analysis**(Coursepack+Plus, Spring 2006)

### Main Recommended Texts

You are required to purchase ONE of the assigned Book Review Texts for your required: Sub-Group Assignment (TBD first day)

Jared Diamond, **Guns, Germs, and Steel: The Fates of Human Societies** (WW Norton and Company, 1999 ) ISBN 0-393-31755-2

Ted Fishman, **China, Inc: How the Rise of the Next Superpower Challenges America and the World** (Scribner, 2005) ISBN 0-7432-5752-9

Joseph Stiglitz, **Globalization and Its Discontents** (Norton and Company, 2003) ISBN 0-393-32439-7

Jeffrey Sachs, **The End of Poverty: Economic Possibilities of Our Time** (The Penguin Press, 2005) ISBN 1-59420-045-9 (Paperback edition)

Hernando De Soto **The Mystery of Capital: Why Capitalism Triumphs in the West and Fails Everywhere Else** (Basic Books, 2000) ISBN 0-465-01615-4

### Course Website

<https://angel.msu.edu/section/default.asp?id=SS06%2DMC%2D221%2D001%2D733986%2DEL%2D24%2D488>

**Assignment Categories 1-10:**  
**(Reaction Papers, Book Reviews, Midterm Exam, Final Exam, and Class Participation/Attendance)**

1. Assignment One	10	CLASS BOOK REVIEW
2. Assignment Two	05	READING REACTION PAPER
3. Assignment Three	05	READING REACTION PAPER
4. Assignment Four	10	SUB-GROUP BOOK REVIEW
a. Assignment 4a		
b. Assignment 4b		
c. Assignment 4c		
d. Assignment 4d		
e. Assignment 4e		
5. Assignment Five	05	READING REACTION PAPER
6. Assignment Six	20	MIDTERM EXAM
7. Assignment Seven	05	READING REACTION PAPER
8. Assignment Eight	05	READING REACTION PAPER
9. Assignment Nine	05	READING REACTION PAPER
10. Assignment Ten	25	FINAL EXAM
11. Class Participation and Attendance	05	RATE OF ATTENDANCE AND DEMONSTRATED QUESTIONING/COMMENTARY IN-CLASS

## Grading Scale/Policy

### MSU-JMC point grading scale

100-98	4.0pts
97-96	3.9pts
95-94	3.8pts
93-92	3.7pts
91-90	3.6pts
89	3.5pts
88-87	3.4pts
86-85	3.3pts
84-83	3.2pts
82-81	3.1pts
80	3.0pts
79	2.9
78	2.8
77	2.7
76	2.6
75	2.5
74	2.4
73	2.3
72	2.2
71	2.1
70	2.0
69	1.9
68	1.8
67	1.7
66	1.6
65	1.5
64	1.4
63	1.3
62	1.2
61	1.1
60	1.0
50-59	0.5
<50	0

**-UW (unofficial withdrawal)** Three consecutive unexcused absences

**-Assignment Late Policy** (lose 2pts per day late for a max of 5 days.- including weekends-. After that, receive a 0 for the assignment)

**-Attendance and class participation** is required (attendance and class participation are graded based on rate of attendance and quality of participation)

**-More than 4 absences** throughout the course (excused or unexcused) will result in a lower participation grade.

# CALENDAR OF EVENTS

## PART ONE

### CURRENT GLOBAL ECONOMICS: GLOBALIZATION III?

Definitions, dimensions and scope for understanding the 'field' of international political economy (IPE), particularly from the point of view of the most contemporary dominant perspective.

#### Week One

### The Nature of the Political Economy

#### Topics and Calendar Schedule

**1/10**

Course Introduction

**1/12**

Why and What is IPE?



**MOVIE: COMMANDING HEIGHTS: the battle for the world economy**

#### Required Text and Course Reader Readings:

Balaam and Veseth **Chapter 1**: *"What is International Political Economy?"*

*"The Relations of Economic, Political and Social Systems"* in Beyond Economics: Essays on Society, Religion and Ethics. Ann Arbor: University of Michigan Press, 1970

#### Week Two

### Examining the Contemporary Global Economy

Currently the world is in phase III of globalization defined by a telecommunication boom, considered to be 'flattening' the global terrain;

and introducing new ways of collaboration and de-centralized global resource management. This is what defines today's global political economy.

## Topics and Calendar Schedule



**1/17**

Assigned Chapter Groups: **The World is Flat**



**1/19**

Assigned Chapter Groups: **The World is Flat**

## Required Text Reading

Thomas L Friedman. The World is Flat: A Brief History of the Twenty First Century (Farrar, Straus and Giroux, 2005)

## Assignment One

In-class 'talking point' presentation of assigned Friedman chapters due on date assigned above **1/17 or 1/19** TBA

## Assignment Two

Write a two page essay discussing the contemporary nature of IPE especially by way of reviewing Thomas Friedman's *The World Is Flat*. **Due on 1/24**

## Week Three

### **The Ideologies of the Political Economy**

What are the fundamental intellectual sources and perspectives that explain the emergence and functioning of the international political economy: mercantilism or economic nationalism, liberalism/laissez-faire, Marxism/structuralism and new critical perspectives?

## Topics and Calendar Schedule

**1/24**

Mercantalism and Economic Nationalism/and Laissez-Faire and Liberalism

## Required Text and Course Reader Readings

Balaam and Veseth, **Chapter 2** *"Wealth and Power: Mercantilism and Economic Nationalism"*

**Chapter 3**, *"Laissez-Faire, Laissez-Passer: The Liberal IPE Perspective"*

Jacob Viner, *"Power versus Plenty as Objectives of Foreign Policy in the Seventh and Eighteenth Centuries"* *World Politics* 1 (October, 1948)

Anup Shah, *"The Banana Trade War"*

Robert Wade, *"Globalization and Its Limits: Reports of the Death of the National Economy are Greatly Exaggerated"* in Suzanne Berger and Ronald Dore, eds. *National Diversity and Global Capitalism* (Ithaca, NY: Cornell University Press, 1996)

John Maynard Keynes, *"The End of Laissez-Faire"* in *Essays in Persuasion* (New York: WW Norton, 1963)

**1/26**

Marx, Lenin and the Structuralist Perspective /and New Contemporary Perspectives

## **Required Text Book and Course Reader Readings**

Balaam and Veseth **Chapter 4** *"Marx, Lenin and the Structuralist Perspective"*

Robert Cooper, *"The New Liberal Imperialism"* *The Observer*, 7 April 2002

Immanuel Wallerstein, *"The Rise and Future Demise of the World Capitalist System: Concepts for Comparative Analysis"* *Comparative Studies in Society and History*, 16 (September, 1974)

Julie A Nelson, *"Feminism and Economics"* *The Journal of Economic Perspectives* 9:2 (Spring 1995)

Anonymous *"Not Quite a New World Order, More a Three Way Split"* *The Economist*, 20 December

### Assignment Three:

Write a three page essay outlining the four main theories of the IPE You must cite your text and no less than four of this week's course reader articles. **Due on 1/31**

## PART TWO IPE STRUCTURES: PRODUCTION, TRADE, FINANCE AND LABOR-KNOWLEDGE

Examine the structures of the IPE, beginning with how 'goods' have been produced, valued and traded/exchanged over time; new 'monetary' issues, 'new labor'(knowledge and patenting).

### Week Four Production, Growth and Redistribution

#### Topics and Schedules



**1/31**

Book Review of Stiglitz' Globalization and Its Discontents

**2/2**

Production: (The domestic PE base): Land/Resources, Agriculture, Manufacturing, Services and Growth and Redistribution Issues

#### Required Text Readings

Joseph Stiglitz, Globalization and Its Discontents (Norton and Company, 2003)

### Assignment Four A:

Write a seven page group book review of assignment book. **Due 1/31**

## Week Five Trade and Finance

### Topics and Schedules

**2/7**

Trade Defined and Trade Issues

**2/9**

Finance. Defined and Finance Issues

### Required Text and Course Reader Readings

Balaam and Veseth. **Chapter 6** *"International Trade"*

**Chapter 7**, *"A Beginner's Guide to International Finance"*

**Chapter 8**, *"The IPE of International Finance: Mad Money"*

Walden Bello, *"Rethinking Asia: the WTO's Big Losers"* *Far Eastern Economic Review*, June 24, 1999

*"Will Treaty Give US Global Edge?"* *Christian Science Monitor*, November 17, 1999, 113

*"US Quietly Opening More doors to Cuba"* *Tacoma News Tribune*, 7 July 1999, p A2

Paul Krugman, *"Dutch Tulips and Emerging Markets"* *Foreign Affairs* 74:4 (July/August, 1995)

## Week Six

### Labor, Technology and Knowledge Workers

#### Topics and Schedules

**2/14**



**MOVIE ON CAPPUCIONO TRAIL AND/OR INTERNATIONAL TRADE**

**2/16**

Labor, Knowledge and Technology

#### Required Text and Course Reader Readings

Balaam and Veseth. **Chapter 10** "*Knowledge and Technology: The Basis of Wealth and Power*"

Paolo Bifani, "*The International Stakes of Bio-technology and the Patent War: Considerations after the Uruguay round*" *Agriculture and Human Values* (Spring 1993)

Laura D'Andrea Tyson, '*Who's Bashing Whom? Trade Conflict in High-Technology Industries*'. Washington DC: *The Institute of International Economics*, 1992

## Week Seven

### Contd....

**2/21**

Issues in Labor, Knowledge and Technology



**MOVIE ON ADOBE: global success**



**2/23**

Book Review of Soto's **The Mystery of Capital**

## Required Text Readings

Hernando De Soto **The Mystery of Capital: Why Capitalism Triumphs in the West and Fails Everywhere Else** (Basic Books, 2000)

## Assignment Four B

Write a seven page group book review of assignment book. **Due 2/23**

## Assignment Five

Write a two page essay on an issue in trade/or finance; or labor-tech-knowledge. Due 2/28

## Week Eight Midterms et al

### Topics and Schedules

**2/28**

Midterm Review

**3/2**

Midterm Exam

## Assignment Six

In-class exam on material learned to date.

## Week Nine Spring Break



**3/7** Spring Break

**3/9** Spring Break

## PART THREE STATE AND INTERNATIONAL MARKET TENSIONS

Contemporary State and Market Tensions: regionalism, the IPE of democracy, post-communist transitions and North-South dialogues

### Week Ten **Issues in Economic Regionalism and Democracy**

#### Topics and Schedule

**3/14**

Regionalism and the EU



***MOVIE ON EUROPEAN INTEGRATION***

**3/16**

Democracy and Markets



***MOVIE: GLOBALIZATION WINNERS AND LOSERS***

#### Required Text and Course Reader Readings

Balaam and Veseth. **Chapter 11** *"The European Union and the IPE of Regionalism"*

**Chapter 12**, *"Democracy and Markets: the IPE of NAFTA"*

***"An Awfully Big Adventure: A Survey of EMU"*** The Economist, 11 April 1998

Paul Krugaman. ***"The Uncomfortable Truth about NAFTA: It's Foreign Policy Stupid"*** Foreign Affairs 72 (1193) pp 13-14

Peter A Morici. ***"Free Trade with Mexico"*** Foreign Policy 87 (1992)

## Week Eleven

### Economic Development

**3/21**

Development, The IMF, The WB, Economic Reform



**MOVIE ON AN INTRODUCTION TO THE IMF**

**3/23**

Development and the North – South Divide



**MOVIE: YOUR JOB OR MINE?**

### Required Text and Course Reader Readings

Balaam and Veseth. **Chapter 14**, "*States and Markets in Transition*"

**Chapter 15** "*The Two Faces of Development*"

"*Westward Look, the Land is Bright*" *The Economist*, 24 October 2002

Vaclav Havel, "*A Call for Sacrifice*" *Foreign Affairs* 73 (March/April 1994)  
pp 2-7

Arturo Valenzuela, "*Modernization and Dependency*" *Comparative Politics*  
10 (1978) pp 543-557

Tina Rosenberg. "*That Taint of the Greased Palm: New York times Magazine*  
10 August 2003, pp 28-23

## Week Twelve

### The Transitional Economy Model

**3/28**

Transitional Economies



**MOVIE ON EMERGING POWERS: CHINA**



**3/30**

Book Review on China Inc.

### **Assignment Four C**

Write a seven page group book review of assignment book. **Due 3/30**

### **Assignment Seven:**

Write a two page critical essay on a global state and market issue **Due on 4/4**

## **PART FOUR** **ICONS IN THE GLOBAL ECONOMY**

Examine some 'special' structures of the IPE, including the Multi-national Corporation, Oil and Energy issues, Food Security and Environmentalism

### **Week Thirteen** **The MNC and Oil/Energy**

#### **Topics and Schedules**

**4/4**

The Multi-National Corporation

**4/6**

Oil and Energy

#### **Required Text and Course Reader Readings**

Balaam and Veseth, **Chapter 17** *"Transnational Corporations: In the Hurricane's Eye"*,

**Chapter 18**, *"The IPE of OPEC and Oil"*

Paul De Grauwe and Filip Camerman. ***“How Big are the Big Multinational Companies?”***

Fahid J. Chalabi. ***“OPEC: An Obituary”*** *Foreign Policy* 109 (Winter 1197-98) pp 126-140

***“Cheap Oil: The Next Shock?”*** *The Economist* 350:8109 (March 6-12, 1999) pp 23-25

Shibly Telhani, Fiona Hill, Addullatif A Al-Othman and Cyrus Tahmassebi, ***“America’s Vital Stakes in Saudi Arabia”*** *Foreign Affairs*. 81 (November/December 2002) pp 167-179

## Assignment Eight

Write a Two Page Essay on either an issue on the MNC or on the Oil-Energy complex **Due 4/11**

# Week Fourteen Food Security and the Greens

## Topics and Schedules

**4/11**

Food Security

**4/13**

The Greens

## Required Text and Course Reader Readings

Baalam and Veseth, **Chapter 19**, *“The International Political Economy of Food and Hunger”*

**Chapter 20** *“The Environment: The Green Side of IPE”*

***“UN Report Maps Hunger, ‘Hot Spots’”*** *The New York Times*, 9 January 2001, page A8

***“Lifeboat Ethics: The Case Against Helping the Poor”*** *Psychology Today* (September 1974)

*"What Makes Greenhouse Sense?" Foreign Affairs 81 (May/June 2002)  
pp 2-10*

Robin Broad and John Cavanagh. *"Beyond the Myths of Rio: A New American Agenda for the Environment"* *World Policy Journal 10* (Spring 1993) pp 65-72

## Assignment Nine

Write a Two Page Essay on either an issue on the environment or on food security **Due 4/25**

## Week Fifteen



**4/18**

Book Review on Diamond's, Guns, Germs and Steel



**4/20**

Book Review of Sachs, The End of Poverty

## Required Text and Course Reader Readings

Jared Diamond, Guns, Germs, and Steel: The Fates of Human Societies (WW Norton and Company, 1999 )

Jeffrey Sachs, The End of Poverty: Economic Possibilities of Our Time (The Penguin Press, 2005)

## Assignment Four D

Write a seven page group book review of assignment book. **Due 4/18**

## Assignment Four E

Write a seven page group book review of assignment book. **Due 4/20**

## Week Sixteen

# Future of the Global Economy

What is the emergent international economic order? How does globalization work and is there global class conflict? Examine tensions between domestic economy and the international economic order. What are the problems of leadership aka hegemony? What are the implications of international economic policy; and the implications of the 'adjustment' problem?

### Topics and Schedule

**4/25**

Discussion about our global economic future

**4/27**

Final Review

### Required Text and Course Reader Readings

Balaam and Verseth, **Chapter 21** *"Where Do We Go From Here?"*

Robert D. Kaplan, *"The Coming Anarchy"* *Atlantic Monthly* (February 1994)

### Assignment Ten

Final Exam: comprehensive essay questions and knowledge of course's second half content (select issue from Prof's list below/tba) **Due final exam scheduled date**

